

Sonoco Products Company

California AB 1305, Voluntary Carbon Market Disclosures Act

Background

California Assembly Bill 1305, The Voluntary Carbon Market Disclosures Act (VCMDA), requires certain disclosures beginning January 1, 2024, for entities that sell, market, purchase or use voluntary carbon offsets within the state of California, as well as entities that make net zero or carbon neutral claims in the state.

Emission Claims

Sonoco Products complies with VCMDA by disclosing emission claims information on its company website in its 2024 Corporate Sustainability Report (CSR). Specifically, on pages 26 to 29 and 83-95 of the CSR, Sonoco makes claims related to carbon reductions; provides information documenting how the claims are accomplished, and details how interim progress towards the carbon reduction goals are being measured. We have not had any independent third-party verify our Scope 1, 2 or 3 Greenhouse Gas emissions.

Voluntary Carbon Offsets

Sonoco Products does not market, sell, buy, or use voluntary carbon offsets within the state of California. Should Sonoco's strategy change, we will update our disclosure accordingly.